

LIBERTY SQUARE HOMEOWNER'S ASSOCIATION
2023 BUDGET

4122 ASSESSMENTS - MONTHLY (\$205/Month)	\$	383,760.00
TOTAL OPERATING INCOME	\$	383,760.00
4910 INTEREST INCOME	\$	4,470.00
4928 LEGAL REIMBURSEMENTS	\$	-
4930 LATE CHARGES	\$	310.00
4985 INSURANCE PROCEEDS	\$	-
4995 OTHER MISCELLANEOUS	\$	-
TOTAL MISCELLANEOUS INCOME	\$	4,780.00
TOTAL REVENUE	\$	388,540.00
ADMINISTRATIVE:		
5010 MANAGEMENT FEE	\$	53,635.00
5020 POSTAGE	\$	1,245.00
5025 PRINTING	\$	950.00
5026 OFFICE EXPENSE	\$	400.00
5035 BANK SERVICE CHARGE	\$	630.00
5050 LEGAL	\$	-
5060 ACCOUNTING/ANNUAL REPORT	\$	2,210.00
5065 INSURANCE	\$	90,000.00
5092 INCOME TAXES	\$	1,435.00
5097 MISC ADMIN EXPENSES	\$	500.00
TOTAL ADMINISTRATIVE EXPENSES	\$	151,005.00
BUILDING & GROUNDS:		
5202 ELECTRICITY	\$	205.00
5205 SALT	\$	2,580.00
5210 SNOW REMOVAL	\$	24,925.00
5230 PEST CONTROL	\$	250.00
5290 LANDSCAPE EXTRAS	\$	5,000.00
5295 TREE MAINTENANCE	\$	22,695.00
5320 LAWN CONTRACT	\$	33,440.00
5362 UNIT REPAIR	\$	23,400.00
5364 COMMON REPAIRS	\$	1,330.00
TOTAL BUILDING & GROUNDS EXPENSES	\$	113,825.00
PROGRAMMED MAINTENANCE:		
5407 PAINTING	\$	35,000.00
5435 ASPHALT	\$	5,000.00
5436 CONCRETE	\$	2,500.00
5455 CARPENTRY	\$	35,000.00
TOTAL PROGRAMMED MAINTENANCE EXPENSES	\$	77,500.00
RESERVES		
FUTURE REPLACEMENT	\$	46,210.00
INTEREST ADJUSTMENT	\$	4,470.00
TOTAL RESERVES	\$	50,680.00
TOTAL EXPENSES	\$	388,540.00